



Environment & Climate Change Policy

Approved by the Board
January 2025

Environment & Climate Change Policy

More information can be found in our ESG report on the Vp plc website.

Vp plc recognises that sustainable operations are a key responsibility for the Group and it is aware of the threat which climate change poses. It recognises Climate Change as a principal risk to Vp. This policy sets out Vp plc's approach and targets to Environmental Management and to combatting Climate Change.

Vp's response to Climate Change and effective Environmental Management are underpinned by minimising the impact of its operations and creating a culture where the environment and climate are integral to decision making. Vp proactively identifies opportunities to reduce energy and material consumption and optimise the efficiency of all aspects of its business operations.

The Group has committed to reach Net Zero GHG emissions by 2050 from a 2023 base, validated by the Science Based Targets Initiative in December 2023. The Group has also committed to reduce absolute Scope One GHG emissions by 50% by 2033 from a 2023 base, and reduce absolute Scope Three GHG emissions by 50% across the highest emitting categories - purchased goods and services, capital goods, use of sold products and downstream leased assets – within the same timeframe.

In accordance with this Environment and Climate Change Policy, we aim to:

- **reduce carbon emissions across the value chain by:**
 - reducing our annual carbon emissions in line with our Science-Based Targets;
 - reducing the energy used in our operations;
 - maintaining our accreditation to ISO 50001 as part of our environmental and energy management system;
 - expanding our procurement of renewable energy to our overseas businesses by 2030;
 - exploring opportunities to reduce, with a view to ultimately halting, our consumption of natural gas;
 - increase the focus on waste reduction, recycling and re-use of products
 - working with suppliers to understand and reduce their carbon footprint and aligning their ambitions to SBTi carbon reduction pathways;
 - communicating our company targets and progress towards these through our annual reports and corporate website
 - engaging with and training our staff accordingly.
- **We will also:**
 - identify, manage and report on our climate risks and opportunities
 - comply with relevant climate change legislation;
 - continue to work with our suppliers to find innovative solutions and bring lower emission and more efficient products to market.

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Responsibility for the successful implementation of this programme belongs with every Vp employee within each level and function in the organisation and is communicated as such.

This policy is reviewed annually to ensure relevance and its effectiveness.

Signature



Name

Anna Bielby

Position

Chief Executive Officer

Date

09th January, 2025